



SAINT MAURICE CHURCH

The Catholic community of Glenbrook

To the parishioners and friends of Saint Maurice Church:

Following review by the Finance Council it is my pleasure to present the annual financial report for the fiscal year 2015-2016 ending June 30, 2016.

My heartfelt thanks and gratitude to you – the parishioners and friends of Saint Maurice Church who consistently and generously support our Parish with your time, talent and treasure and call Saint Maurice Church your spiritual home.

Once again, the year seems to have passed all too quickly. Throughout the year, we have continued a strong forward momentum with on-going repairs and maintenance in all areas of the Parish buildings. My thanks to the countless hours donated by many of our parishioners in accomplishing these projects in order for us to continue to provide a safe and comfortable environment for our parishioners and friends who worship and participate in the life of Saint Maurice Church.

In reviewing the financial position of the parish for the fiscal year ending June 30, 2016 we can be comforted with the knowledge that we were able to pay all operating bills for the year as well as other unexpected repair expenses.

The Pastoral Planning Process initiated by the Synod of the Diocese will allow us the opportunity to focus on several areas of our Parish to include: Catechesis and Education, Family Life and the Buildings and Facilities. With the implementation of the Pastoral Plan these three areas of concentration will help us look to the future with a renewed understanding of faith formation and education, spirituality and the vitality of our Parish buildings and grounds.

Our Parish continues to be a welcoming, thriving and viable, visible presence in our community with more than 700 registered families, and we should be proud of our accomplishments with our minds and hearts set on a bright future for Saint Maurice Church.

Though we are a small staff, we are ready to serve our parishioners as the needs arise. I am blessed by the goodness and untiring efforts in the care and support of our Parish by our parish staff. Be assured of our prayerful gratitude for your participation in the life of our parish and for your generosity in helping us provide our very best in worship, pastoral care, education and community life.

As we work together as disciples of Christ, I invite all our parishioners and friends to a prayerful consideration and evaluation of your time, talent and treasure so generously shared in order that we may continue to have the resources needed to be a strong and dedicated community of faith.

In reviewing the financial statement comparison for the 2015-2016 fiscal year with the previous year, allow me to call attention to some specific items.

On the revenue side:

Sunday offertory increased \$9,041.20; Holy day offertory decreased \$5,813.45. Total offertory for the year decreased \$499.28.

The Fundraisers line item is significantly less than 2014-2015. Fundraising for the Bells Project accounts for the increased amount in the previous year.

Rental Income decreased. The yearly land lease payment of \$21,649.52 was not received from Bishop Curtis Homes. One third of landscaping expenses is reimbursed to the Parish by Bishop Curtis Homes.

Total revenue for the year decreased \$50,485.66.

On the expense side:

Contributions and assessments (includes Cathedraticum payable to the Diocese at the rate of 15% of regular income) increased \$3,633.00.

Repairs and maintenance is \$121,359.41 less. Previous fiscal year emergency repairs to the Church boiler, rectory heating and air conditioning system and Church and rectory building repairs is included in this amount.

We continue to realize overall decreased utility expenses with the conversion to gas, the use of energy efficient lighting, lower telephone costs and other energy saving measures in all Parish buildings.

The year ended with a surplus of \$10,213.77 over total expenses. This is good. Unfortunately, the decrease in total yearly revenue is not.

It is my hope that the weekly Sunday and monthly offertory will continue on their upward trend so we might replace funds used in the renovations and major capital repairs of 2014-2105.

I am indeed most grateful and thank you for your generosity and care and concern for the good of our Parish. It is noteworthy that of the 700 active registered families, overall support for the Parish is derived from a small percentage of registered families. On an average weekend 120 weekly offertory envelopes are received of the 356 offertory envelope sets mailed to our parish families. Our average weekend attendance is 350 at our three weekend liturgies.

There are approximately 50 households who participate in online giving on a regular and consistent basis. This method of supporting our Parish provides a very consistent and regular income. It would be most beneficial to the Parish if more families were to participate in online giving and contribute in this way. Registering is easy. Contact the Parish Office for more information.

Also, if you participate and attend Church on a regular basis, but are not a registered member of the Parish, I ask you to call the Parish Office and we will assist you in the registration process.

I am sure you are well aware of the need for all of us to be proactive in things rather than reactive. And as the floors and pews and walls and doors and windows and furniture and equipment and outdoor steps and walkways and asphalt continue to wear and deteriorate...

I ask everyone to prayerfully consider a modest increase as your means allow in your weekly and monthly offertory support of our Parish. No matter how well prepared we are there will always be the need to be diligent and ready for the unexpected. An increase in offertory income will allow us the opportunity to be better prepared monetarily should an emergency arise.

As the year comes to its end with a new year on the horizon, let us raise our voices in prayer for those who have been away from Church for any reason in the hope they might return with renewed hope in their hearts. In a society in which we are all challenged every moment of our lives, the need for worship and prayer seems to become increasingly more and more necessary.

During this season of Advent – the season of prayer and watchfulness, hope and anticipation – may the Lord bless in abundance all who participate in the life and faith of Saint Maurice Church.



Fr. Fred Riendeau
Pastor

December 1, 2016

The Diocese of Bridgeport – Saint Maurice Church
Comparative Statement of Activities
For 7/1/2015 through 6/30/2016 vs. 7/1/2014 through 6/30/2015

	Jul '15 - Jun 16	Jul '14 - Jun 15
REVENUE		
OFFERTORY INCOME		
Sunday	257,144.00	248,102.80
Holy Day	18,654.40	24,467.85
Monthly Offertory	23,086.10	22,637.41
Other	13,271.41	17,447.13
TOTAL OFFERTORY INCOME	312,155.91	312,655.19
Fundraisers & Organizations	7,307.05	41,304.53
Investments	-1,584.94	-4,254.94
Religious Education Fees	7,106.00	6,393.65
Rental & Lease Income	9,982.83	34,833.51
Mass Stipend Income	3,503.44	7,040.00
TOTAL OTHER REGULAR INCOME	26,314.38	85,316.75
UNUSUAL (NON-SCHEDULED) INCOME		
Gift & Bequests (Unrestricted)	23,625.00	13,793.01
Assets released-Specific Exp	0	816
TOTAL UNUSUAL (NON-SCHEDULED) INCOME	23,625.00	14,609.01
TOTAL REVENUE	362,095.29	412,580.95
EXPENSES		
COMPENSATION AND BENEFITS		
Salaries & Wages	110,107.88	111,854.31
Payroll Taxes	5,012.81	5,094.39
Employee Benefits	20,324.19	17,608.45
TOTAL COMPENSATION AND BENEFITS	135,444.88	134,557.15
CONTRIBUTIONS & ASSESSMENTS		
TOTAL Contributions & Assessments	49,444.00	45,811.00
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SERVICES, FEES, INSURANCE		
PROFESSIONAL FEES	7,860.78	7,726.99
INSURANCE	14,293.87	11,270.13
TOTAL SERVICES, FEES, INSURANCE	22,154.65	18,997.12
SUPPLIES, REPAIRS, MAINTENANCE		
Supplies & Equipment <\$1000	43,046.43	49,740.74
Repairs & Maintenance	56,923.95	178,283.36
Other Services and Misc Charges	15,663.80	12,139.12
TOTAL SUPPLIES, REPAIRS, MAINTENANCE	115,634.18	240,163.22
UTILITIES		
Communications	4,665.69	4,954.59
Power & Water	24,245.26	27,353.36
TOTAL UTILITIES	28,910.95	32,307.95
PROPERTY TAXES		
TOTAL PROPERTY TAXES	292.86	39.05
TOTAL EXPENSE	351,881.52	471,875.49
NET ORDINARY INCOME	10,213.77	-59,294.54